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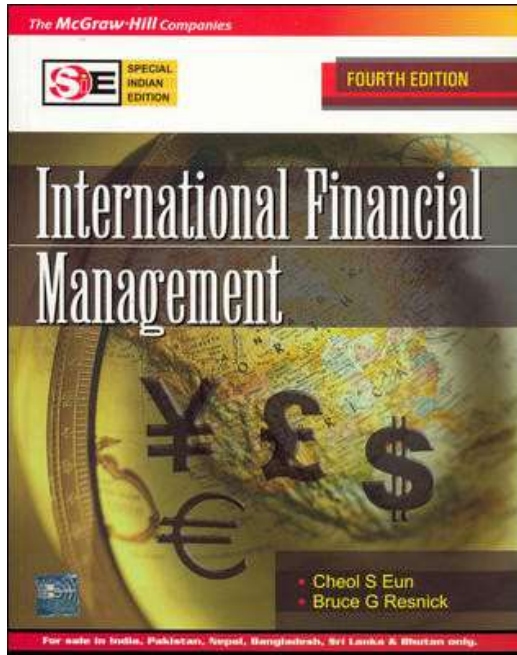
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Web-links

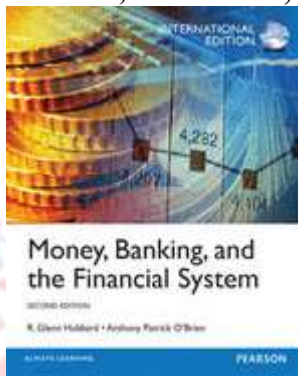
- ❑ **The Global Financial Stability Report**
<http://www.imf.org/external/pubs/ft/gfsr/2010/02/pdf/statappx.pdf>
- ❑ **The Academy section of the globalEdge Website has a feature on trade balance and exchange rate simulation.**
[http:// globaledge.msu.edu/academy/exercises-and-simulations.](http://globaledge.msu.edu/academy/exercises-and-simulations)
- ❑ [http://money.cnn.com/data/currencies/.](http://money.cnn.com/data/currencies/)
- ❑ <http://rbidocs.rbi.org.in/rdocs/PublicationReport/Pdfs/77577.pdf>
- ❑ <http://www.youtube.com/watch?v=-qvrRRTBYAk>
- ❑ **Foreign Echange Markets in India” Rajesh Chakrabarti**
<http://rbidocs.rbi.org.in/rdocs/PublicationReport/Pdfs/77577.pdf>
- ❑ **Chakrabarti, R. “Foreign Exchange Markets”**
[www.isb.edu/faculty/rajeshchakrabarti/FX_Basu.pdf.](http://www.isb.edu/faculty/rajeshchakrabarti/FX_Basu.pdf)

Suggested Readings

- ❑ **“International Financial management”, Cheol S. Eun and Bruce G. Resnick, 6th Edition, Tata Mcgraw Hill.**



- ❑ “Money, Banking and the Financial System”, R Glenn Hubbard, Anthony Patrick O’Brien, 2nd Edition, Pearson Education Ltd, UK.



- ❑ Karl Habermeier, Annamaria Kokenyne, Romain Veyrune, and Harald Anderson, “Revised System for the Classification of Exchange Rate Arrangements”, IMF Working Paper, International Monetary Fund, 21 September 2009.
- ❑ Foreign Exchange Markets in India” Rajesh Chakrabarti,

Did You Know?

- ❑ The GBP USD currency pair is known as cable. This is because – before global satellites and fibre optics – the London and New York stock exchanges were connected using a giant steel cable under the Atlantic.
- ❑ Over 80% of transactions in the global forex market involve the United States Dollar.

- ❑ The world “Dollar” is derived from the word “Thaler” which is the shortened name of the silver coins called “Joachimsthalers”, minted from silver of the mine “Joachimstal” in Germany.
- ❑ The 'rupiya', which has evolved into the modern-day rupee, was first introduced as a silver coin for transactions by Emperor Sher Shah Suri in the 16th Century.
- ❑ “Greenback” is the slang term for US Paper Dollars. The term is used simply because the bank of notes are printed in Green.

Few Facts about FOREX Trading:

1. The currency trading market is the biggest financial market in the world.
2. The market is not regulated.
3. The foreign exchange market is regulated by global demand and supply of the currency you are trading in.
4. The forex trading can be done by anyone with an internet connection.



5. Most of the forex trading is done by individuals only.
6. The large number of participation into the forex trading has led to many myths about the forex trading in the past. It makes it easy to enter but to be successful you must master the tricks of the trade.
7. You need to do the forex trading with the help of a broker. You cannot do it without them. However, all the brokers are not the same. Each one is different and have own credibility. You must select a broker based on their reputation and if you can deal with them. We have discussed about how you can pick a reliable broker in

our previous articles. The brokers will charge a brokerage from you. You must see the platforms that the broker is offering and also the services

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